

28/7/18

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Name: \_\_\_\_\_ R. No. \_\_\_\_\_ Class/ Sec: \_\_\_\_\_ Date: \_\_\_\_\_ Invig. Sign \_\_\_\_\_

ATOMIC ENERGY CENTRAL SCHOOL, NARORA

CLASS XI ACCOUNTANCY UNIT TEST FIRST 2018-19

MM: 50

TIME: 1:30 Hr.

General Instructions:

- All questions are compulsory and marks are mentioned in front of each question.
- Electronic devices are prohibited to use in the examination.
- Use Blue or Black Pen only.
- Don't write answer or objectionable things on question paper.

1. Define Accounting (as per AICPA). Name any two branches of Accounting (4)
2. Explain any three features of accounting. (6)
3. Define the following terms- Sales, Stock, Creditor and Drawings. (6)
4. Explain the following--Principle of Conservatism and Dual Aspect (Duality) Principle. (6)
5. Prepare accounting equation from the following transactions-
  - A. Suman started business with cash `10000; goods `30000; and machinery `50000.
  - B. Goods purchased from Ram on credit `15000
  - C. Sold goods costing `20000 for `25000 to Ruchi and received `10000 in cash
  - D. Paid `14500 to Ram in full settlement of his account.
  - E. Ruchi returned goods for `5000 being defective.
  - F. Ruchi settled her account at a discount of `200.
  - G. Withdrew cash `2000 and goods for `3000 for personal use by sumit.
  - H. Charge depreciation on machinery @10% for full year.  $(10 \times 8) = 08$
6. Write four differences between Double and Single Entry System. (6)
7. Differentiate between Trade and Cash Discount on any two basis. (6)
8. Give any four differences between Book keeping and Accountancy (6)
9. \_\_\_\_\_ + \_\_\_\_\_ = Trade Payables. (2)

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